

# ECONOMIC REFORM CORPORATION



B A S I C   F A C T S

## ERC in Brief



## Organisation Structure



## General Objects, Activities & Powers



## Types of Clients



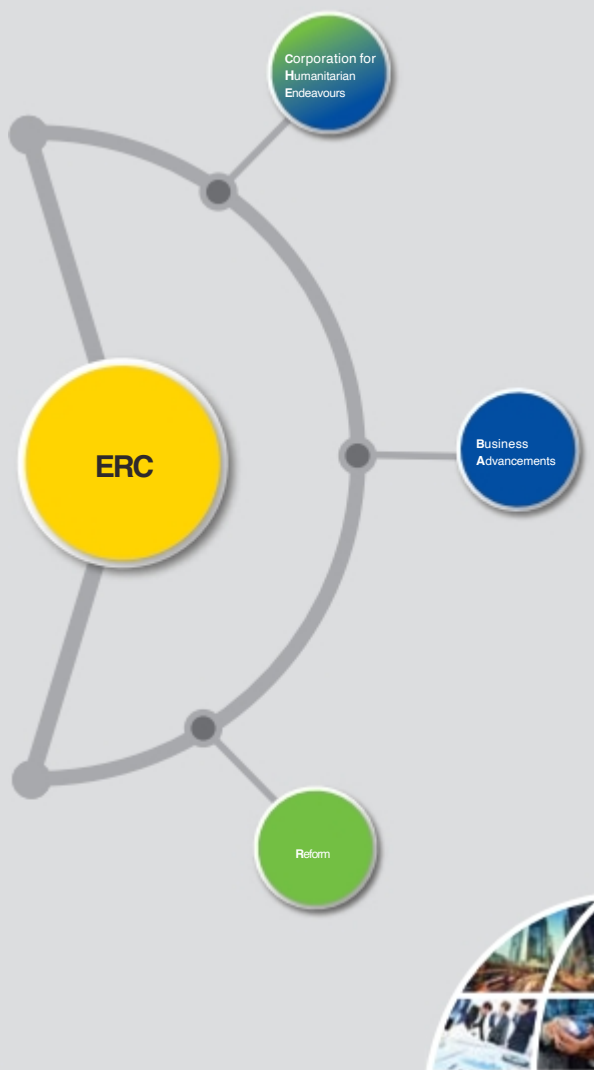
# ECONOMIC REFORM CORPORATION IN BRIEF



## ECONOMIC REFORM CORPORATION IN BRIEF

- 1.1. **Legal Name.** Economic Reform Corporation.
- 1.2. **Trade Name.** “Canadian Infrastructure Solution™” is the registered trade name of Economic Reform Corporation since 19th day of December 2003.
- 1.3. **Date of Incorporation.** The Corporation received its charter on the 7th day of October 1999.
- 1.4. **Jurisdiction.** The Corporation is a Canadian registered non-governmental related organisation that is structured as a privately controlled holding company under the laws of the Province of Ontario, Canada.
- 1.5. **Aim, Goal and Objective.** The Corporation’s aim is to be known worldwide as the “Canadian Infrastructure Solution”. In carrying out its aim, goal, and objective, in accordance with its “charter of objectives”. The Corporation has established a number of special purpose corporations that are placed under the management and control of CHEBARC™ or its successor.

**Economic Reform Corporation** and its special purpose corporations have fixed their eyes on becoming the leader of infrastructure financial services by providing hybrid development infrastructure investment vehicle that meet the specific needs and requirements of the respective host country and their clients with the aim of developing and delivering fast, efficient infrastructure specific products and services. As a result, the Corporation is structured, equipped, empowered, and deployed to become a world leader in respect to infrastructure solution provider.



## ECONOMIC REFORM CORPORATION IN BRIEF *(continued)*

1.6. **Primary Infrastructure operations.** The Corporation's primary infrastructure operation is to assist in: -

- (a) humanitarian endeavours;
- (b) business advancement; and,
- (c) create and promote its own economic reform projects, programmes, and plans.

**In so doing**, the Corporation and its platforms (collectively dba Canadian Infrastructure Solution™) are structured to serve governmental agencies, State-Owned Enterprises, institutional investors and sophisticated investors. Upon completion of a given project and implementation thereof, from time to time, Infrabanx™, C-RISK, and Pitcapital™, as well as eligible members and registrants of Conscribe Network!™ will be providing the required services in a timely and prudent manner.

Conceding that the host country deserves a financial partner who can provide the highest level of service, innovative ideas, technology, and e-commerce solutions, at the lowest cost possible; therefore, at ERC, its personnel strive to make the host country's infrastructure work in ways it never has before. Specifically, ERC recognises that the host country has unique needs and concerns that require seasoned professional with the experience necessary to get results anticipated by all participants.

**The Corporation** believes that having the "right" people at its disposal will make the difference in developing and maintaining a successful Infrastructure partnership. Therefore, its team approach makes Canadian Infrastructure Solution™ and its platforms, namely, Infrabanx™ C-RISK, and Pitcapital™, as well as the eligible members of Conscribe Network!™ unique coupled with its strategic partners.



## ECONOMIC REFORM CORPORATION IN BRIEF *(continued)*

1.7. **Products and Services.** The Corporation provides a diversified range of infrastructure and non-infrastructure financial and non-financial products and services through its special purpose corporations and their strategic partners. The products and services fall under the following four primary categories: -

- Foreign Investment
- Removing Risk Barriers!™
- Resources Appreciation!™
- Trade and Commerce

**Strategy.** The strategy employs by the Corporation to bring its products and services to market utilises a bilateral approach under the trade name of Canadian Infrastructure Solution™ and a multilateral approach under the brand name of Totalinfra™ by Infrabanx™ in a prudent and professional manner.

1.8. **Current Holdings.** Unless otherwise affirmed by the presiding directors, at the date of preparation the Corporation is the sole owner and/or majority owner of these special purpose corporations: -

- (a) Infrabanx Corporation (dba "Infrabanx™");
- (b) PIT Capital Corporation (dba "Pitcapital™");
- (c) C-R.I.S.K. Corporation (dba "SPIV Canada"); and,
- (d) Canadian Humanitarian Endeavours, Business Advancements and Reform, Corporation ("CHEBARC").

1.9. **Partners.** The Corporation is required to meet the needs of the respective country by working closely with qualified institutions, participating banks, development agencies, and construction companies, located in Canada and host country in the development of its licensed proprietary products (Infrabanx™, Pitcapit™, C-RISK, and Conscrib™), and to meet the needs of the respective country. The platforms are made available to eligible qualified independent financial services agents within each host country as enabler of their products – delivering virtually all of the financial services needed by both the sponsoring and host country. Their solutions include electronic systems, interactive programmes, electronic presentment and payment, electronic funds transfer and solutions. The relationship with its partners gives the platforms the ideal technology and strength to offer the respective host country superior procurement, payment and settlement solution.

The Corporation utilises Infrabanx Network!™ and its financial services agents to assemble a team of seasoned professionals to initiate and manage the implementation process for the host country, in order to ensure a smooth transition. In addition, on a case-by-CIAISIE basis, the team is required to have financial partnerships with one or more of the following types of institutions, whether they are deemed municipal, provincial, federal government, and/or state-owned entities: -

- |   |  |
|---|--|
| • Development Agencies                    | • Multinational and Local Banks            |
| • Export Agencies                         | • Clearing and Settlement Houses           |
| • Development and Reconstruction Banks    | • Infrastructure Financial Services Agency |
| • Qualified State/Crown-owned Enterprises | • iSurix™ Limited or its member            |

1.10. **Forming New Agencies.** The clients and/or team members of Conscrib Network!™ associates throughout Canada and host countries are required to be committed to the communities in which they are residing and working, and contributing their time and talents in order to demonstrate to the Corporation how much they care. Therefore, where the need arises, from time to time, in a given host country the Corporation or Infrabanx™, as the case may be, will ensure that there is an independent financial service agent ("IFSA-HC") appointed to assist the respective client within the host country to meet the requirement of the hybrid development infrastructure investment vehicle.



## ECONOMIC REFORM CORPORATION IN BRIEF *(continued)*

1.11. **Highlights.** In order to assist the host country in their selection process, the Corporation has summarised a few highlights from its response that are deemed advantageous to the respective country: -

- (a) **Pricing.** Where the need arises the Sector Sponsor of Infrabanx™ is required to provide participating host countries' secured project investment vehicle ("Project Vehicle") with an aggressive infrastructure project undertaking pricing for their consideration.
- (b) **Underwriting.** Infrastructure transactions transmitted to IFSA-HC or authorised financial services firms by the respective country territory or business development agent ("the Master agent") will be dealt with in the prevailing prescribed manner. Confirmation of readiness, willingness, and funds availability in the manner and time frame prescribed by the Board of the respective entity will be assured by C-RISK team or their nominee qualified entity. Once the client (i.e., the Project Owner) has fulfilled all required conditions precedents, a memo is posted and available to the client or Infrabanx Agency on the next banking day or within 72 hours thereof, through Conscribe Network!™ (<https://conscribe.network>).
- (c) **Competence.** A local Management team with decision-making authority to meet the host country's needs, including a dedicated team and client manager with the required years of experience in the host country is assembled on a project-by-project basis.
- (d) **Financial Responsibility.** Powered by our participating members, governmental agents and our strategic partners' capital strength and built-in safeguards, we will continue to provide the safest place for investors and participating members to make their investment. Notwithstanding, from time-to-time, our team members are required to have the financial strengths and participating governmental supports to initiate or deliver comprehensive Infrastructure solutions and in time, we will be recognised as an industry leader.
- (e) **Experience and Capability.** The designated Prime Contractor and/or their subcontractors are required to have in excess of fifty-year experience, coupled with a team of seasoned professionals of C-RISK, who are deemed experts within their respective field of vocation.
- (f) **Seasoned Team.** The Corporation or a qualified licensed authorised agent thereof, on a case-by-CIAISIE basis, will provide least developed, developing, and developed countries, namely the provinces or states, municipalities, state-owned enterprises and qualified organisations with its financial and risk management products and services. At all time a seasoned team of professionals must be assigned to undertake and implement the client's project skilfully monitoring it both within the host country and/or in Europe, Great Britain, and Canada.  
Prior to being deployed, the duly appointed team is required to be ready, as well as being prepared to address the needs and concerns of the host country. In addition, the deployed team members must be excited about each opportunity to work closely with domestic partners and clients on each project and desire to be their partner.
- (g) **Governmental Support.** Where the need arises, if required, the Corporation will draw upon the Canadian Department of Foreign and International Affairs in each country to provide us with the necessary facilities that are deemed necessary to undertake any given project. In such case, they will be required to provide a number of services to Canadian deployed enterprises that are doing business abroad with respect to exports of products and services.

1.12. **Contractor Responsibility.** It is the intention of the Corporation to use its systems to provide the services needed by the host country as are specified within the respective request for proposal ("RFP") documents. Therefore, from time to time, the Corporation will use qualified contractors and subcontractors to complete the requirements specified within RFP via Conscribe Network!™ and where applicable, its participants will provide financial alternative service options for the host country or Project Vehicle on a case-by-CIAISIE basis where needs cannot be met by Conscribe Network!™ or Infrabanx™'s proprietary network and services, it will be syndicated.



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## ORGANISATION STRUCTURE

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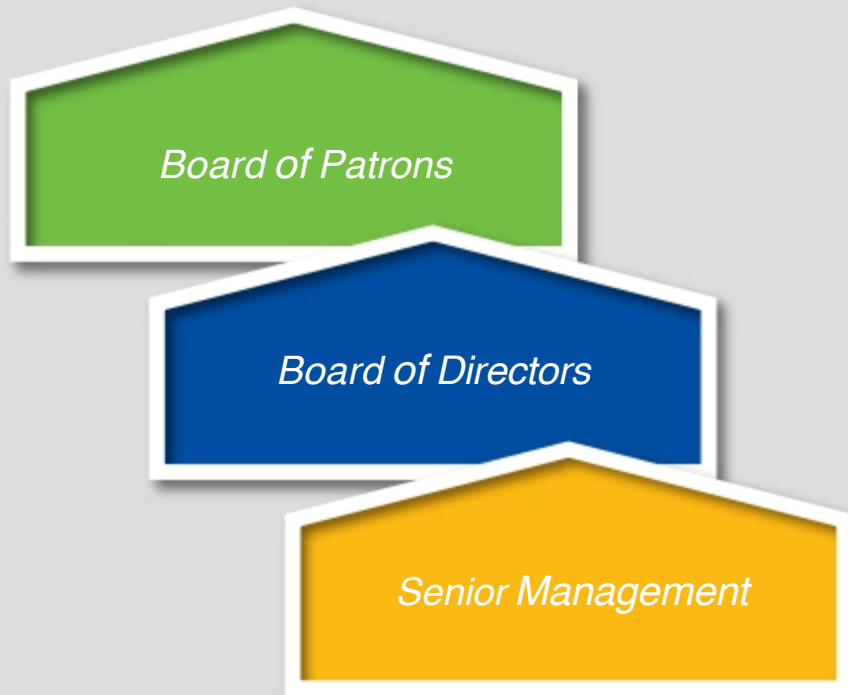
## ORGANISATION STRUCTURE

The Corporation has a Board of Patrons which is empowered to appoint a Board of Directors, who in turn appoints a Chairman of the Board of Directors, a Managing Director, a President, Vice-presidents, a General Manager and such other officers and staff as deemed fit and proper to perform such duties as the Corporation may determine, from time to time.

2.1. **Power of Economic Reform Corporation.** All the powers of the Corporation have been vested in the Board of Directors; the Board may delegate to the Senior Management its authority to exercise any of its powers, except the power to: -

- (a) make arrangements to co-operate with other international organisations (other than informal arrangements of a temporary and administrative character);
- (b) admit new members to the Corporation and to determine the conditions of their admission;
- (c) suspend a member;
- (d) decide to suspend permanently the operations of the Corporation; and,
- (e) amend the Articles of Association.

2.2. **Board of Directors Responsibility.** The Board of Directors is responsible for conducting the general operations of the Corporation, and for this purpose exercises all the powers given to it by the Articles of Incorporation or delegated to it by the Board of Patrons.





## GENERAL OBJECTS, ACTIVITIES & POWERS





## GENERAL OBJECTS, ACTIVITIES, AND POWERS

3.1. **Purpose.** The purpose of Economic Reform Corporation (hereinafter called “the Corporation”, “ERC”, or “Canadian Infrastructure Solution™”) is: -

- (a) **To accept** gifts and donations;
- (b) **To distribute** its benefices to all people regardless of race, religion, culture, ethnic or national origins, of any gender and age, to which the directors are satisfied are in genuine need and in a manner and process as shall be directed by the Board of Directors, in accordance with the Corporation’s Charter of Objectives;
- (c) **To assist and encourage** education to uplift those who will benefit from education and or who need same;
- (d) **To alleviate** pain and suffering of all humankind;
- (e) **To assist in humanitarian endeavours**, projects and programmes worldwide and to create and promote its own projects programmes and plans for humanitarian relief worldwide;
- (f) **To participate** in national and international movements, organisations and programmes solely for humanitarian purposes, in accordance with the Corporation’s Charter of Objectives;
- (g) **To promote**, uplift and encourage ethical values, cultural and moral improvement of peoples with emphasis on peaceful development and moderation;
- (h) **To assist, participate, and create** in all ways and means legitimately and morally the general good of humankind, in all aspects and all facets of life and living; and,
- (i) **To make gifts and honorariums** in honour of groups, organisations and individuals, including grants, bursaries, scholarships and otherwise, for substantial contribution to any or some or all of the aims and objects of the Corporation.

These foregoing articles are to be interpreted in the widest manner to be enabling and not being restrictive.





## GENERAL OBJECTS, ACTIVITIES, AND POWERS *(continued)*

3.2. **Economical Development Activities.** In fulfilling its objective in respect to its Charter of Objectives the Corporation has mandated its foreign investment subsidiary, namely, Infranx Corporation and other willing related entities to undertake economic development of qualified least developed, developed, and developing countries and prolific enterprises therein, with the aim of supplementing the Canadian Crown Corporations and several selected sophisticated entities and various development banks, and other International Banks for Reconstruction and Development. In carrying out this purpose, Infranx Corporation and its designated related entities, from time to time, shall: -

- (a) in association with the host countries participating governments, the Government of Canada (namely the Crown-Owned Corporations) and private investors, assist in financing and providing comfort in the establishment, improvement and expansion of developing countries and their prolific qualified enterprises, which would contribute to the development of the respective host country's economies by making significant investments therein;
- (b) seek to bring together investment opportunities, domestic and foreign institutional and private capital, and experienced management;
- (c) seek to stimulate, and help create conditions conducive to the flow of capital, both domestic and foreign, into prolific investments in developing countries; and,
- (d) help Canadian enterprises increase the infrastructure in least developed, developed, and developing countries by mobilising Crown-Owned financial institutions, private institutional capital, and private sector funds and/or participation in respect to one or more of the following: (i) co-financing; (ii) debt financing; (iii) equity financing; (iv) syndication strategies; (v) export credit financing; (vi) complementary financing; (vii) guarantee of sovereign risk; (viii) financing arranged in parallel; (ix) industrial co-operation programmes; (x) partial credit guarantee programme; (xi) large-scale infrastructure projects; (xii) resources for infrastructure projects; (xiii) stimulating private sector participation, and (xiv) market borrowings on best possible terms.

3.3. **Economic Consideration.** From time to time, no political considerations shall be relevant to directors, officers, agents, and representatives of the Corporation's decisions. The Corporation's compliance committee shall ensure that the directors, officers, agents, and authorised representatives' decisions and their considerations are based on fair, transparent, and unbiased basis, without disparity, in order to achieve the purposes stated herein.





## GENERAL OBJECTS, ACTIVITIES, AND POWERS (*continued*)

### 3.4. Establish Pools of Funds or Securities.

- (a) **Subsidiaries Undertakings.** Where the need arise, the Corporation mandated Pitcapital™ to establish or cause to be established investment pools of funds or securities, in accordance with their respective charter and the principal jurisdiction prevailing rules, regulations, statutes and laws.
- (b) **Obtain Approval by the Investment Committee.** Where the need arise that the investment committee needs to borrow funds or securities, and in that connection it is required to furnish collateral or other security therefor as it shall determine, prior to making a sale of its obligations in the markets of a developing country or otherwise, Infrabanx™ or the respective related entity shall have obtained the approval of that country and of the Country in whose currency the obligations are to be denominated, in accordance with the provisions of the Articles of Incorporation of Infrabanx™ and/or the respective issuer.

- 3.5. **Foreign Investment Platform.** The Corporation's Foreign Investment subsidiary operates under the name of Infrabanx™. The basic objective of Infrabanx™ (<https://infrabanx.com>) is to encourage private investors, institutional and governmental institutions to pool funds, assets and the like in order to further economic development in developing countries, and to assist host countries, as well as qualified private project sponsors in securing needed debt financing with maturates and other terms suitable for development projects. Thereby enabling borrowing countries to gain sustained access to international loans and capital markets.





## GENERAL OBJECTS, ACTIVITIES, AND POWERS (*continued*)

3.6. **Mandate of Infrabanx.** The following is an abridged version of Infrabanx Corporation's mandate, which includes:

- (a) **To enter into any arrangements** with any government or authority (supreme, municipal, local, or otherwise) and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions and to carry out, exercise, and comply with any such charters, decrees, rights, privileges, and concessions;
- (b) **To undertake commercial co-financing operations** that will assist the Developing Countries, as well as private project sponsors in securing needed debt financing with maturates and other terms suitable for infrastructure development projects that will help the borrowing country to gain sustained access to international loans and capital markets;
- (c) **To lend, advance or deposit money or give credit** on any terms with or without security to any person, firm or company (including without prejudice to the generality of the foregoing any subsidiary or holding company of the Corporation or any other related entity of such holding company);
- (d) **To establish Pools of Funds** or Securities;
- (e) **To borrow and raise money in any manner** whatsoever whether by the creation and issue of debentures, debenture stock or other securities of any description or otherwise howsoever, and to secure the repayment of any money borrowed, raised or owing or any other obligation of or binding on the Corporation by mortgage, charge, standard security, lien or other security upon the whole or any part of the Corporation's property or assets (whether present or future), including its uncalled capital;
- (f) **To enter into any guarantee, bond, indemnity,** or counter-indemnity and otherwise give security or become responsible for the performance of any obligations or the discharge of any liabilities of or by any person, firm or company in any manner on any terms and for any purposes whatsoever, whether with or without the Corporation receiving any consideration or advantage and whether or not in furtherance of the attainment of any other objects of the Corporation and in particular (without prejudice to the generality of the foregoing) to guarantee, support or secure, by a covenant or by mortgaging or charging all or any part of the undertaking, real and personal property, assets and revenues (present and future) and uncalled capital of the Corporation, the payment or repayment of any moneys owed in respect of, any debts, obligations or securities whatsoever and the discharge of any liabilities whatsoever, including but not limited to those of any company which is for the time being a subsidiary or holding company of the Corporation or any other subsidiary of any such holding company or is otherwise associated with the Corporation in business;
- (g) **To support, subscribe for or donate moneys** to any national, charitable, benevolent, public, general or useful object or for any purpose, which may in the opinion of the Directors directly or indirectly further the interests of the Corporation or of its shareholders, provided always that this object shall not permit the making of any political subscriptions or donations;
- (h) **To purchase or otherwise acquire any property,** real or personal, and any interests, rights, options or privileges of any kind whatsoever in, over or in respect of any such property;
- (i) **To apply for, promote, and obtain** any Act of Parliament, order (including any statutory regulation), or licence, the Corporation of Foreign Affairs and Trade or other governmental or other authority for enabling the Corporation to carry any of its objects into effect, or for effecting any modification of the Corporation's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Corporation's interests, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Corporation's interests;
- (j) **To subscribe for, purchase,** or otherwise acquire, hold, sell, deal with and dispose of, place and underwrite shares, stocks, debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any other company constituted or carrying on business in any part of the world, and debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority, municipal, local or otherwise, in any part of the world;





## GENERAL OBJECTS, ACTIVITIES, AND POWERS (*continued*)

- (k) **To control, manage, finance, subsidise**, co-ordinate, or otherwise assist any company or companies, to provide secretarial, administrative, technical, commercial and other services and facilities of all kinds for any such company or companies and to make payments by way of subvention or otherwise and any other arrangements which may seem desirable with respect to any business or operations of or generally with respect to any such company or companies;
- (l) **To promote, finance or assist** any other company for the purpose of acquiring the whole or any part of the goodwill, business, undertaking property or assets or assuming any of the liabilities of the Corporation, or of undertaking any business or operations which may in the opinion of the Directors directly or indirectly assist or benefit the Corporation or to enhance the value of any property or business of the Corporation, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid;
- (m) **To improve, manage, construct, repair, develop, exchange**, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Corporation;
- (n) **To sell, lease, exchange, let on hire**, or dispose of any real or personal property or the undertaking of the Corporation, or any part or parts thereof, for such consideration as the Directors shall approve, and, in particular, for shares whether fully or partly paid up, debentures or securities of any other company, whether or not having objects altogether or in part, similar to those of the Corporation, and to hold and retain any shares, debentures or securities so acquired, and to improve, manage, develop, sell, exchange, lease, mortgage, dispose of, grant options over or turn to account or otherwise deal with all or any part of the property or rights of the Corporation;
- (o) **To design, construct, acquire, own and manage** and operate, or, in whole or in part, arrange for the management and operation of, the developing countries' infrastructure operating system with a view to such system operating with a high degree of integrity, efficiency, reliability and security and enabling its users to conduct their operations in a cost-effective manner;
- (p) **To establish, design, construct, acquire**, own and manage and operate, or, in whole or in part, arrange for the management and operation of, a link or links between the sponsoring country and the host country's system (or any other infrastructure operating system relating to resources appreciation activities from time to time operated by or for the Corporation), programmes and systems for the settlement of payments or securities, including but not limited to Real Time Settlement payment system;
- (q) **To establish, design, construct, acquire, own** and manage and operate, or, in whole or in part, arrange for the management and operation of such other systems for the settlement of international transactions relating to securities, investments or other assets as the Corporation may from time to time determine; and to develop the Corporation settlement and operating system and such other settlement systems in such manner as the Corporation considers convenient or advantageous;
- (r) **To participate in, undertake, perform** and carry out all kinds of commercial, trading, business, financial and other activities, arrangements and/or operations, including entering into contracts and arrangements with any persons, in connection with or ancillary to or in order to finance (in whole or in part) any of the objects referred to in sub-paragraphs (a) to (c) above;
- (s) **To purchase and maintain insurance** for or, for the benefit of any persons who are or were at anytime directors, officers or employees of the Corporation, or of any other company which is its holding company or in which the Corporation or such holding company has any interest whether direct or indirect or which is in any way allied to or associated with the Corporation, or of any subsidiary undertaking of the Corporation or of any such other company, or who are or were at anytime trustees of any pension fund in which any employees of the Corporation or of any such other company or subsidiary undertaking are interested, including (without prejudice to the generality of the foregoing) insurance against any liability incurred by such persons in respect of any act or omission in the actual or purported execution and/ or discharge of their duties and/or in the exercise or purported exercise of their powers and/or otherwise in relation to their duties, powers or offices in relation to the Corporation or any such other company, subsidiary undertaking or pension fund and to such extent as may be permitted by law otherwise to indemnify or to exempt any such person against or from any such liability;





## GENERAL OBJECTS, ACTIVITIES, AND POWERS (*continued*)

- (t) **Such Other Lawful Things.** The doing of all such other lawful things as shall further the attainment of the above objects. In furtherance of the above objects, the Corporation shall have the following powers:
  - (i) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills, cheques, and other instruments, and to operate bank accounts;
  - (ii) To subscribe to, become a shareholder of, or amalgamate or co-operate with any organisation, institution, society or body not formed or established for purposes of profit (whether incorporated or not and whether in Canada or elsewhere) whose objects are wholly or in part similar to those of the Corporation; and,
  - (iii) To establish and support or aid the establishment and support of any charitable trusts, associations or institutions and to subscribe or guarantee money for charitable purposes in any way connected with or calculated to further any of the objects of the Corporation.
- (u) None of the sub-paragraphs of this paragraph and none of the objects therein specified shall be deemed subsidiary or ancillary to any of the objects specified in any other such sub-paragraph, and the Corporation shall have as full a power to exercise each and every one of the objects specified in each sub-paragraphs of this paragraph as though each such sub-paragraphs contained the objects.

**3.7. Risk Management Platform.** The Corporation has established a risk management platform, which operates under the name of C-R.I.S.K. Corporation ("C-RISK") is the acronym for the Canadian Risk Investment Securitisation Key Compliance. The purpose of C-RISK is to provide Canadian Infrastructure Solution™ and its subsidiaries and participants with the necessary risk protection and assurances as may be deemed fit and proper in order to encourage private investors, financial institutions and governmental institutions to participate in the pooling of funds, assets and the like in order to further economic reform in developing and least developed countries in a safe a manner. In carrying out this purpose, under the guidance of the Corporation, C-RISK, in association with certain participating Canadian Crown-Owned Corporations, Development Agencies, and qualified private investors, is mandated to assist in the facilitation and provision of risk management and assurance services, which will contribute to the development of the developing countries' economies by providing the necessary risk management and risk mitigation, trade finance assurance and solution, and settlement programme.





## GENERAL OBJECTS, ACTIVITIES, AND POWERS (*continued*)

- 3.8. **Resources Appreciation Platform.** In order to effectuate the foregoing, the Corporation has established a third subsidiary, being the resources appreciation platform and has named it "PIT Capital Corporation" ("the Resources Appreciation platform"). The purpose of the Resources Appreciation platform is to maximise its member or the host country's resources through the importation and utilisation of the sponsoring country through the Corporation's prime products (being the "Canadian Infrastructure Solution™", bilateral solution and "Totalinfra™", multilateral solution) and professional services in order to further economic development.

*For the purposes of this paragraph the expression, "Canadian Infrastructure Solution™" refers to the bilateral approach of the Corporation, while Totalinfra™ refers to the multilateral aspect of the Corporation that is exclusively assigned to Infranx™.*

Pitcapital™ or the designated entity and team of seasoned professionals that are, or, will be commissioned to operate under Canadian Infrastructure Solution™ and/or Infranx™'s Totalinfra™, from time to time, shall encourage growth of municipal and provincial, territorial or state governments, and prolific enterprises in developing countries, with the aim of supplementing qualified governmental entities, and several selected sophisticated entities, and various development banks, and other International Banks for Reconstruction and Development.

In carrying out this purpose, under the guidance of the Corporation, Pitcapital™ and its nominee(s) shall:

- (a) assist in financing the establishment, improvement and expansion of prolific enterprises, which would contribute to the development of developing countries' economies by making investments therein;
- (b) seek to bring together investment opportunities, domestic and foreign private capital, and experienced management;
- (c) seek to stimulate, and help create conditions conducive to the flow of capital, domestic and foreign, into prolific investments in developing countries; and,
- (d) help to mobilise the sponsoring Countries, such as Canada and their enterprises and financial institutions, institutional capital, and private sector funds in order to increase the infrastructure in developing countries.





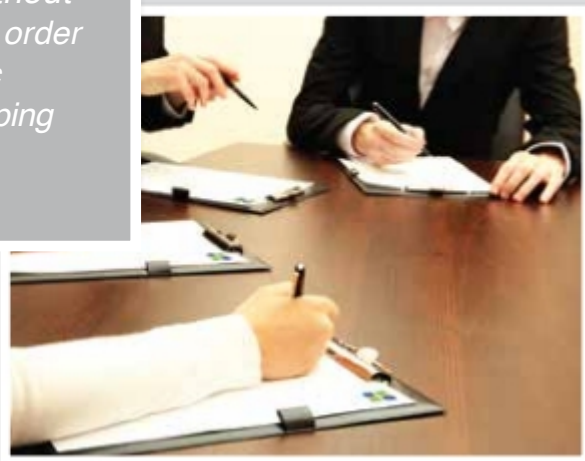
## GENERAL OBJECTS, ACTIVITIES, AND POWERS (*continued*)

3.9. **Consultation Business Unit.** The Corporation has established a consultative business unit within Infrabanx™, which operates under the name of Infrabanx C-Advisory. The purpose of Infrabanx C-Advisory is to undertake the prescribed activities stated within its mandate in respect to internal and external consultative and advisory services in the areas of financial forensic services, project management, construction, environment, and so forth, with the aim of ensuring complete compliance in respect to the Corporation's commitment, namely, the initiation, mobilisation, stimulation, implementation, development whereby the quality control and quality assurance is assured.

Thus, providing comfort and encouragement to private sector investors, institutional and governmental institutions to work together without geographical disparity in order to further economic development in developing countries. In carrying out this purpose, under the guidance of the Corporation Infrabanx C-Advisory designated team, in association with the respective government of Canada Agencies and/or Crown-Owned Corporations, shall:

- (a) assist in providing technical assistance in respect to infrastructure projects establishment, improvement and expansion of prolific enterprises, which would contribute to the development of the respective countries' economies by making investments therein;
- (b) provide a proposal framework (of terms and conditions), and the expertise to negotiate the best possible commercial terms and conditions, in association with the Government of Canada Contract Structuring and Negotiation services;
- (c) provide post-contract services (Infrabanx C-Advisory works with the developing country's authorised financial institution to ensure that respective client's contract milestones are achieved, goods and services are delivered and the respective product or service conforms to the terms and conditions of the contract); and,
- (d) provide its services exclusively through developing countries' financial institutions, environmental engineering firms, construction firms, governmental agencies and the Canadian Government Contract Monitoring and Administration, designed to assist Infrabanx Corporation's authorised Processing Agents and Advisers implement and manage contracts, which include:
  - (i) Contract performance monitoring;
  - (ii) Compliance monitoring to contract terms and conditions;
  - (iii) Implementation services;
  - (iv) Billing services;
  - (v) Accounts receivable tracking; and,
  - (vi) Collection services.

*"to work together without  
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countries"*



corporate



a/r/s/e/n/a/l/s



enfundment



servicers





## TYPES OF CLIENTS

04

banks



institutions



servicers



project sponsors





## TYPES OF CLIENTS

Due to the diversity of its activities, The Corporation, including its subsidiaries, at the time of preparation hereof, being Infrabanx Corporation, C-R.I.S.K. Corporation and PIT Capital Corporation have a wide range of clients across its diverse spectrum of internal and external clients in respect to the host countries, which includes, but not limited to those specified below:

- Members of professions and professional bodies;
- Non-governmental organisations;
- Loan and deposit-taking companies;
- Eligible banks and reconstruction banks;
- Federal Government Agencies;
- Provincial and Local Governments;
- Project sponsors, project owners and/or project vehicles; and,
- Our platforms and related companies within the host country.



*“clients across the spectrum of internal and external clients in respect to the host countries”*



**Contact:**

**ECONOMIC REFORM CORPORATION**  
Canadian Infrastructure Solution™

**Email and web-site:**

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<https://erc.ngo>